

EAST HERTS COUNCIL

FINANCIAL SUSTAINABILITY COMMITTEE – 22 AUGUST 2019

REPORT BY EXECUTIVE MEMBER FOR FINANCIAL SUSTAINABILITY

ESTABLISHMENT OF FINANCIAL SUSTAINABILITY COMMITTEE

WARD(S) AFFECTED: ALL

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**Purpose/Summary of Report**

- To inform the Members of the Financial Sustainability Committee what was agreed at the Council meeting of 24<sup>th</sup> July 2019.

<b><u>RECOMMENDATIONS FOR FINANCIAL SUSTAINABILITY COMMITTEE That:</u></b>	
<b>(A)</b>	<b>The Committee notes the report and agrees that the actions and tasks required from the report be implemented.</b>

1.0 Background

1.1 Following a two year process, the Financial Sustainability Committee was recognised as having delegated power to invest in income generating projects at the 24<sup>th</sup> July 2019 Council meeting.

1.2 This first report for the new Financial Sustainability Committee sets out the terms and conditions for the Committee and the boundaries of the investment decisions.

2.0 Report

2.1 As above. The report and supporting files that were reported to Full Council on 24 July 2019 can be found at **Essential Reference Papers 'B – E'**.

3.0 Implications/Consultations

3.1 Information on any corporate issues and consultation associated with this report can be found within **Essential Reference Paper 'A'**.

#### Background Papers

None.

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